R10-58

RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN AND STATE OF NEW JERSEY RECOMMENDATION OF BOROUGH COUNCIL FOR 2010-2011 SCHOOL BUDGET OF THE BOARD OF EDUCATION

WHEREAS, the proposed 2010-2011 School Budget and separate proposal of the Board of Education of the Borough of Merchantville, County of Camden and State of New Jersey, were defeated at the annual election held on April 20, 2010; and

WHEREAS, pursuant to N.J.S.A. 18A:22-37, the Borough Council of the Borough of Merchantville has met and consulted with the Board of Education of the Borough of Merchantville at a meeting and desires to certify the amount deemed necessary to provide a through and efficient education; and

WHEREAS, it is the recommendation of the Borough Council of the Borough of Merchantville that certain revisions be made to the 2010-2011 School Budget of the Board of Education of the Borough of Merchantville; and

NOW, THEREFORE, BE IT RESOLVED, on this 17th day of May, 2010, by the Borough Council of the Borough of Merchantville, County of Camden and State of New Jersey, as follows:

That the amounts to be included in the taxes to be assessed, levied and collected in the School Budget of the Board of Education of the Borough of Merchantville are:

TAX LEVY

 General Fund - Original
 \$ 4,089,057.50

 Reduction
 \$.00

 General Fund - Certified
 \$ 4,089,057.50

BE IT FURTHER RESOLVED that the revised General Fund Budget to be raised from Local Tax Levy in the amount of \$4,089,057.50 is sufficient to provide a through and efficient system of schools in the Borough of Merchantville.

BE IT FURTHER RESOLVED that certified copies of this Resolution be forwarded to the Board of Education of the Borough of Merchantville, the Camden County Board of Taxation, the Merchantville Tax Assessor and two copies to the Camden County Superintendent of Schools.

THE BOROUGH OF MERCHANTVILLE

BY:FRANK M. NORTH, MAYOR
ATTEST:
DENISE BROUSE, BOROUGH CLERK
I, DENISE BROUSE , Borough Clerk for the Borough of Merchantville, do hereby certify the foregoing to
be a true and correct copy of the Resolution of the Borough of Merchantville adopted at meeting of said Borough of
Merchantville on May 17, 2010 and that said Resolution was passed by a majority vote of the Borough Council of
the Borough of Merchantville.

DENISE BROUSE, BOROUGH CLERK